

3 October 2018

Stockport County Supporters' Co-operative
c/o Caroline Burt
21 Hurst Street
Reddish
Stockport
Cheshire
SK5 7BA

Dear Sirs,

Community Right to Bid – Edgeley Park Stadium

On 27 September 2018, the Central Stockport Area Committee considered the nomination of Edgeley Park Stadium as an asset of community value.

The Committee determined that the nomination satisfied the requirements of The Localism Act and resolved to add the Stadium to the list of Assets of Community Value.

What does this mean?

The listing means that the owner is obliged to notify us if they intend to dispose of the asset in the next 5 years. This will trigger a two stage moratorium period during which they will be unable to sell their asset:

- Stage 1 – Interim Moratorium - 6 weeks – Council publishes intention to sell on our website so that relevant community interest groups can consider whether they would like to place a bid for the asset.
- Stage 2 – Full moratorium - 6 months – Community interest group(s) prepare bid to purchase asset.

The asset owner does not have to accept a community bid and is free to dispose of their asset as they wish once the moratorium period has expired. If a bid is rejected or no bids are received then they have a protected period of 12 months where they are free to dispose of their asset as they wish.

How do I get more information?

We have published our Community Right to Bid policy on our website

www.stockport.gov.uk/righttobid and if you have any questions, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in blue ink that reads "P. Edgeworth". The signature is written in a cursive style with a vertical line at the end.

Paul S Edgeworth
Property Services Manager